



NEWS RELEASE

Stock Symbol: SGF: TSX

April 26, 2007

Saskatoon, Saskatchewan

**FORT A LA CORNE JOINT VENTURE
ORION SOUTH LARGE DIAMETER DRILLING PROGRAM COMPLETE**

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the drilling of the four large diameter drill (LDD) holes, targeting Pense Kimberlite in Orion South, has been completed. A total of 1,017.20 metres of drilling was completed in the four holes and kimberlite intersections totaling 594.71 metres were sampled for mini-bulk sample processing. These mini-bulk samples are currently being processed through the on-site dense media separator (DMS) plant and the concentrates from the first hole of this program have recently been dispatched to SGS Lakefield in Ontario for final diamond recovery. The two large diameter drill rigs have returned to the Star Diamond Project to complete the remaining LDD holes that will be required for resource definition on Star.

Senior Vice President Exploration and Development, George Read, states: "This four hole LDD program on Orion South has been successfully completed within the one month time budget. The aim of this LDD program was to target significant (plus 100 metre) intersections of the Pense Kimberlite that accounts for a substantial proportion (112 – 124 million tonnes) of Orion South in the estimates of the latest geological model. Previous LDD programs on Orion South had predominantly sampled the EJF1 and EJF2 Kimberlites and only one hole had sampled a significant amount of Pense Kimberlite. The diamond data from these holes will be integrated with existing macrodiamond data on Orion South to guide decision making with respect to future exploration for the Orion Kimberlite cluster."

The FALC-JV is currently operated by Shore Gold Inc. (Shore) with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) with a 40 percent interest. The evaluation of the Orion Kimberlite Cluster within the FALC-JV, with a budget of approximately \$66.5 million, is now the largest work program outlined for any of the Fort a la Corne kimberlites. Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies

relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners; the effects of competition in the markets in which Shore operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

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