



NEWS RELEASE

Stock Symbol: SGF: TSX

April 3, 2007

Saskatoon, Saskatchewan

FORT A LA CORNE JOINT VENTURE ORION SOUTH LARGE DIAMETER DRILLING PROGRAM COMMENCED

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that a four hole or one month program of large diameter drilling (LDD) has commenced on Orion South in the Fort a la Corne Joint Venture (FALC-JV) where Shore Gold Inc. (Shore) is the operator with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has a 40 percent interest. These LDD holes are scheduled to be drilled into plus 100 metre intersections of Pense Kimberlite, which has been identified from surface core drilling and detailed geological modeling. Recent Shore new releases (March 2, 2007: Orion South Geological Estimate; and March 19, 2007: Orion South Diamond Results Applied to New Geological Model) have highlighted the significant kimberlite tonnage (360 – 400 million tonnes) and encouraging macrodiamond population (229 carats including two diamonds of 10 carats) in Orion South. Shore and Newmont geologists have agreed that the Orion South tonnage estimate, macrodiamond recoveries and the proximity and similarity to the Star Kimberlite make Orion South a prospective exploration target for underground bulk sampling. As detailed in the March 19, 2007 Shore news release, the 24 LDD holes drilled on Orion South have mostly sampled Early Joli Fou 1 and 2 (EJF1 and EJF2) kimberlite, which comprises some 176 – 196 million of the 360 – 400 million tonnes of kimberlite estimated in Orion South and only one hole has sampled a significant intersection of Pense Kimberlite, comprising a further 112 – 124 million tonnes of the total kimberlite estimated. Ninety two percent of the LDD macrodiamonds from Orion South (211.89 out of 229.35 carats) were recovered from the Early Joli Fou 1 & 2 kimberlite and only eight percent from the Pense kimberlite. Additional macrodiamonds are required from the Pense kimberlite to increase the understanding of the diamond potential in all the major tonnage units of Orion South and the current LDD program on Orion South therefore targets the Pense Kimberlite.

Senior Vice President Exploration and Development, George Read, states: “The first Bauer BG36 drill rig commenced LD drilling on Orion South on April 1, 2007 and the second rig will follow within days. This one month LDD program on Orion South will be completed prior to the LDD rigs returning to Star for the final LDD required for the Star Mineral Resource definition.”

The evaluation of the Orion Kimberlite Cluster within the FALC-JV, with a budget of approximately \$66.5 million, is now the largest work program outlined for any of the Fort a la Corne kimberlites. Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol “SGF”.

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or the anticipated results of a pre-feasibility study or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans,

exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners; the effects of competition in the markets in which Shore operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

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