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**NEWS RELEASE**  
**Stock Symbol SGF: TSX**

September 29, 2006  
Saskatoon, Saskatchewan

### **SHORE COMPLETES FALC JOINT VENTURE TRANSACTIONS**

Kenneth E. MacNeill, President and CEO of Shore Gold Inc. ("Shore") is pleased to announce that Shore has completed and closed the previously announced purchases from De Beers Canada Inc., Cameco Corporation and UEM Inc. of all of their interests in the Fort a la Corne Joint Venture ("FALC JV") and the sale of a 40% participating interest to Newmont Mining Corporation of Canada Limited ("Newmont"). Pursuant to these transactions, Shore's wholly-owned subsidiary, Kensington Resources Ltd. ("Kensington"), acquired an additional net 17.755% participating interest in the FALC JV for \$75.7 million, bringing its total participating interest to 60%, with the remaining 40% interest being held by Newmont. Kensington has been appointed the operator of the FALC JV.

Genuity Capital Markets advised Shore on these transactions.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of Shore trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

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