



NEWS RELEASE

Stock Symbol: SGF: TSX

June 5, 2017

Saskatoon, Saskatchewan

SHORE GOLD RESPONDS TO RECENT TRADING ACTIVITY

Shore Gold Inc. (TSX:SGF) ("Shore") today issued, at the request of IIROC, on behalf of the Toronto Stock Exchange, the following statement in response to the recent trading activity in its common shares:

Shore is engaged in preliminary discussions regarding a potential transaction with a third party involving an earn-in on Shore's mineral properties. However, no agreement has been reached and there is no assurance that these discussions will continue or that any transaction will be agreed upon. Until such time as it is appropriate to make a public announcement on any potential transaction, should one occur, Shore Gold will not comment further on this matter.

If the discussions result in agreement upon a transaction, of which there is no certainty at this time, an announcement will be disclosed in accordance with applicable legal and regulatory requirements.

Caution Regarding Forward-Looking Statements

This press release contains "forward-looking statements" and/or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expect", "is expected", "in order to", "is focused on" (a future event), "estimates", "intends", "anticipates", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", or the negative connotation thereof. These forward-looking statements are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements.